



# VEEFIN

Veefin Solutions Ltd.

(Formerly known as Veefin Solutions Pvt. Ltd.)

Office No. 601, 602, 603, 6th Floor, Neelkanth  
Corporate IT Park, Kirod Road, Near Vidyavihar  
Station West, Vidyavihar West, Mumbai- 400086.  
Contact: +91 90049 17712

CIN: U72900MH2020PTC347893,  
Email ID: [accounts@veefin.com](mailto:accounts@veefin.com)/[finance@veefin.com](mailto:finance@veefin.com)

**Date: May 6<sup>th</sup>, 2024**

To,  
BSE Limited  
The Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, Dalal Street  
Mumbai – 400 001

**Ref: Scrip Code: 543931**

**ISIN: INE0Q0M01015**

**Sub: Submission of result of Postal Ballot (conducted through e-voting process) along with Scrutinizer's Report as per Regulation 44 and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended.**

Dear Sir/Madam,

We invite your kind attention to our letter dated April 05, 2024, submitting the Notice of Postal Ballot dated March 27, 2024 circulated to members of the Company for seeking their approval for the following ordinary resolutions:

1. Approval of Material Related Party Transactions of Veefin Solutions Limited (Company) with its Related parties.
2. Approval of Material Related Party Transactions between FinFuze Software Private Limited, a subsidiary of the Company with its Related parties and the Related parties of the Company.
3. Approval of Material Related Party Transactions between GlobeTF Solutions Private Limited, a subsidiary of the Company with its Related parties and the Related parties of the Company.
4. Approval of Material Related Party Transactions between IDVee Digital Labs Private Limited, a subsidiary of the Company with its Related parties and the Related parties of the Company.

The said Resolutions as mentioned in the Postal Ballot Notice dated March 27, 2024, has been passed, with the requisite majority, on May 05, 2024 (being the last date of e-voting by way of Postal Ballot).



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Mr. Maharshi Ganatra, (Membership No. F11332) of M/s. Maharshi Ganatra & Associates, Practising Company Secretary, was appointed as Scrutinizer for conducting the E-Voting/Postal Ballot process in a fair and transparent manner. The E-voting period concluded on Sunday, May 05, 2024 (5.00 PM Indian Standard Time).

Based on the report given by Scrutinizer, we are enclosing herewith the details of e-voting results on the said Ordinary Resolutions, as per the format specified under Regulation 44(3) of Listing Regulations.

The e-voting results (Annexure 1) and the Scrutinizer's Report on e-voting results (Annexure 2) are enclosed herewith and same are also being uploaded at the website of the Company i.e. [www.veefin.com](http://www.veefin.com) and on the website of the e-voting agency (NSDL) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com). Kindly take the same on record and disseminate on your website.

Thanking you,

Yours truly,

**For Veefin Solutions Limited  
(Formerly Known as Veefin Solutions Private Limited)**

**Urja Thakkar  
Company Secretary & Compliance Officer  
ACS 42925**

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transactions of Veefin Solutions Limited (Company) with its Related parties.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8441325	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8441325	0	0	0	0	0
Public- Institutions	E-Voting	413600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		413600	0	0	0	0	0
Public- Non Institutions	E-Voting	12332535	2589002	20.9933	2589002	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12332535	2589002	20.9933	2589002	0	100
Total		21187460	2589002	12.2195	2589002	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transactions between FinFuze Software Private Limited, a subsidiary of the Company with its Related parties and the Related parties of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8441325	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8441325	0	0	0	0	0	0
Public- Institutions	E-Voting	413600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	413600	0	0	0	0	0	0
Public- Non Institutions	E-Voting	12332535	2589002	20.9933	2589002	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12332535	2589002	20.9933	2589002	0	100	0
Total		21187460	2589002	12.2195	2589002	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transactions between GlobeTF Solutions Private Limited, a subsidiary of the Company with its Related parties and the Related parties of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8441325	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8441325	0	0	0	0	0	0
Public- Institutions	E-Voting	413600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	413600	0	0	0	0	0	0
Public- Non Institutions	E-Voting	12332535	2589002	20.9933	2589002	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12332535	2589002	20.9933	2589002	0	100	0
Total		21187460	2589002	12.2195	2589002	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transactions between IDVee Digital Labs Private Limited, a subsidiary of the Company with its Related parties and the Related parties of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8441325	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8441325	0	0	0	0	0	0
Public- Institutions	E-Voting	413600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	413600	0	0	0	0	0	0
Public- Non Institutions	E-Voting	12332535	2589002	20.9933	2589002	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12332535	2589002	20.9933	2589002	0	100	0
Total		21187460	2589002	12.2195	2589002	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



**MAHARSHI GANATRA & ASSOCIATES**

**Practicing Company Secretaries**

219-220, Goldcrest Business Park, LBS Mark, Ghatkopar West, Mumbai – 86

Landline – 022-35219145

email:- info@maharshiganatra.com

**Scrutinizer's Report on Postal Ballot through remote e-voting  
[Pursuant to section 108, 110 and rules made thereunder along with other applicable  
provisions of the Companies Act, 2013 and read with amendments made thereto; and  
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

The Chairman  
Veefin Solutions Limited  
(Formerly known as Veefin Solutions Private Limited)  
CIN: - U72900MH2020PLC347893  
601, 602, 603, Neelkanth Corporate IT park,  
Kirod Road, Vidyavihar, Mumbai - 400086

Dear Sir,

1. I, Maharshi Ganatra (Membership no. – F11332) on behalf of Maharshi Ganatra and Associates (Certificate of Practice no. – 14520), have been appointed as Scrutinizer, by the Board of Directors of **Veefin Solutions Limited (Formerly known as Veefin Solutions Private Limited) having CIN: U72900MH2020PLC347893 ['the Company']** for the purpose of and scrutinizing the Postal Ballot E-voting process in a fair and transparent manner in respect of all the resolutions as circulated/ stated in the Postal Ballot Notice dated March 27, 2024 ('Notice').
2. In compliance with the provisions of Section 108, 110 of the Companies Act, 2013 ("Act" / "Companies Act") other applicable provisions of the Act, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India, as amended and other applicable laws and regulations (including any statutory modification or re-enactment thereof) read with General Circular No. 14/2020 dated 8th April, 2020, General Circular No.17/2020 dated 13th April, 2020, General Circular No. 22/2020 dated 15th June, 2020, General Circular No. 33/2020 dated 28th September, 2020, General Circular No. 39/2020 dated 31st December, 2020, General Circular No. 02/2021 dated 13th January, 2021, General Circular No. 10/2021 dated 23rd June, 2021, General Circular No. 20/2021 dated 8th December, 2021, General Circular No. 03/2022 dated 5th May, 2022, General Circular No. 11/2022 dated 28th December, 2022 and General circular No. 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by SEBI, to transact the special business as per the postal ballot Notice. The Company had provided facility for remote e-voting to all the Members of the Company to enable them to cast their votes only through electronic means on the items mentioned in the Notice.
3. The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI Listing Regulations relating to the items being placed for approval of the members through postal ballot by e- voting. My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the E-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting platform provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.



4. In view of the Ministry of Corporate Affairs and SEBI LODR Regulations circulars, the Company had sent the Postal Ballot Notice including all the requisite information required to cast the vote, in electronic form only to all its members who have registered their e-mail addresses with the Registrar & Transfer Agents (RTA) / Depository Participants (DP). The communication of the assent or dissent of the Members was sought through the E-voting system only.
5. Further to the above, I submit my report as under:
- 5.1 The Company had provided the e-voting facility through NSDL, on their website [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The Company had uploaded all the items of business to be transacted on the website of the Company and also on the website of its Service Provider to facilitate their shareholders to cast their vote through e-voting.
- 5.2 The Notice was sent through email containing the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto
- 5.3 Pursuant to Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, advertisement of the Notice of Postal Ballot was published on Saturday, April 6, 2024 in Business Standard and Vrutmanas.
- 5.4 The Postal Ballot Notice was also available on the Company's website at [www.veefin.com](http://www.veefin.com) and website of BSE Limited at [www.bseindia.com](http://www.bseindia.com).
- 5.5 The Members of the Company as on the "cut-off" date i.e. Friday, March 29, 2024, were entitled to vote on the resolutions (item nos. 1, 2, 3 and 4) as set out in the Notice of Postal Ballot dated March 27, 2024.
- 5.6 All material documents referred to in the Notice and the explanatory statement were open for inspection without any fee by the Members at the Registered Office of the Company during business hours on any working day, excluding Saturday, up to closure of remote e-voting on Sunday, May 5, 2024.
- 5.7 The remote e-voting period commenced at 09:00 a.m. (IST) on Saturday, April 06, 2024 and ended at 05:00 p.m. (IST) on Sunday, May 5, 2024. After the closure of E-voting process the votes cast through E-voting facility were duly unblocked. Since, E -voting facility was provided by NSDL, the details of the E-voting exercised by the Members were duly compiled by NSDL.
- 5.8 The details of Postal Ballot results for the items placed for consideration and approval of the Members is given below:





- **Item No. 1:- As an Ordinary Resolution**

**Approval of Material Related Party Transactions of Veefin Solutions Limited (Company) with its Related parties.**

Remote -E voting		Votes in favour of the resolution		Votes against the resolution		Invalid Votes
No. of members who voted	No. of shares for which votes cast	No. of votes in favour	% of votes in favour	No. of votes against the resolution	% of votes against the resolution	
42	2589002	2589002	100.00%	0	0	0

**\*NOTE:**

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date i.e. March 29, 2024
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting
3. As per the circulars, the Company had provided facility for voting through postal ballot to all the Members of the Company to enable them to cast their votes **only** through electronic means.



- **Item No. 2:- As an Ordinary Resolution**

**Approval of Material Related Party Transactions between FinFuze Software Private Limited, a subsidiary of the Company with its Related parties and the Related parties of the Company.**

Remote -E-voting		Votes in favour of the resolution		Votes against the resolution		Invalid Votes
No. of members who voted	No. of shares for which votes cast	No. of votes in favour	% of votes in favour	No. of votes against the resolution	% of votes against the resolution	
42	2589002	2589002	100.00%	0	0	0

**\*NOTE:**

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date i.e. March 29, 2024
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting
3. As per the circulars, the Company had provided facility for voting through postal ballot to all the Members of the Company to enable them to cast their votes **only** through electronic means.



- **Item No. 3:- As an Ordinary Resolution**

**Approval of Material Related Party Transactions between GlobeTF Solutions Private Limited, a subsidiary of the Company with its Related parties and the Related parties of the Company.**

Remote -E voting		Votes in favour of the resolution		Votes against the resolution		Invalid Votes
No. of members who voted	No. of shares for which votes cast	No. of votes in favour	% of votes in favour	No. of votes against the resolution	% of votes against the resolution	
42	2589002	2589002	100.00%	0	0	0

**\*NOTE:**

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date i.e. March 29, 2024
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting
3. As per the circulars, the Company had provided facility for voting through postal ballot to all the Members of the Company to enable them to cast their votes **only** through electronic means



**Item No. 4:- As an Ordinary Resolution**

**Approval of Material Related Party Transactions between IDVee Digital Labs Private Limited, a subsidiary of the Company with its Related parties and the Related parties of the Company.**

Remote -Evoting		Votes in favour of the resolution		Votes against the resolution		Invalid Votes
No. of members who voted	No. of shares for which votes cast	No. of votes in favour	% of votes in favour	No. of votes against the resolution	% of votes against the resolution	
42	2589002	2589002	100.00%	0	0	0

**\*NOTE:**

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date i.e. March 29, 2024
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting
3. As per the circulars, the Company had provided facility for voting through postal ballot to all the Members of the Company to enable them to cast their votes **only** through electronic means



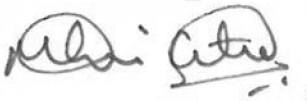
1. All the above resolutions are passed by requisite majority.
2. The Register and all other papers and relevant records containing details of equity shareholders, who voted "IN FAVOUR", or "AGAINST" and those whose votes were declared invalid for each resolution under remote e-voting shall remain in our safe custody and the same would be handed over to Mr. Raja Debnath, the Chairman of the Company for safe keeping.
3. All the above-mentioned resolutions are deemed to be passed as on the last date of remote e-voting that is May 5, 2024.
4. The results of the Postal Ballot would be announced on or before 05:00 p.m. (IST), Tuesday, May 7, 2024. The declared result, along with this report, will be available on the Company's website i.e. [www.veefin.com](http://www.veefin.com) and will also be forwarded to BSE Limited where the Company's shares are listed.

**Thanking you,**

**Yours truly,**

**For Maharshi Ganatra and Associates  
Practicing Company Secretaries**

**Countersigned  
For Veefin Solutions Limited**



**Maharshi Ganatra (Proprietor)  
Scrutinizer  
FCS No: - 11332  
C.P NO. 14520  
PEER REVIEW: 889/2020  
UDIN: F011332F000317627**

**Urja Thakkar  
Company Secretary and Compliance  
Officer  
Membership No.: A42925  
Date: May 6, 2024  
Place: Mumbai.**

**Date: - May 6, 2024  
Place: - Mumbai**